# Learnings from #Lockdown 1 .....#Workfromhome ('WFH')





**Prashant Gupta** 

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"In the long history of humankind those who learned to collaborate and improvise most effectively have prevailed"

- Charles Darwin

Every cloud has a silver lining; #lockdown has taught us numerable lessons; the Big Ticket being "#Workfromhome" ('WFH') is no longer "nice to have "

WFH will be strategic initiative in the PostCorona world just as BCP was in the aftermath of 9/11

WFH is not an alien concept as we have implemented it on need basis yet we the elephant in the room - "mindset"

Key mental blocks are that it's a holiday not work, the team needs to sit together, I need the personal touch blah blah. What people forget is in today's world we are all working as a unit of a larger cross functional team across the globe. If we can liaise with stakeholders on Instant messenger, VC, Concalls and email, why can't we WFH?

It's this mindset that "everyone needs to be in office" needs to change. Thanks to technology in past few days Doctors, News anchors, Judges and yes the Government can do a WFH why can't all of white collared teams embrace it?

In long term productivity will be higher - flexibility of work, even attire, work life balance and higher energies as no 2 hr+ commuting time (yes you will save precious fossil fuel, reduce carbon footprints and in a way help the environment)

WFH is win-win; higher morale, lower fixed cost and overheads like rentals, utilities, or even office & pantry supplies. Yes data privacy, application limitations will need to be addressed

Majority of Corporates have met their key deliverables and KPI in this forced unplanned lockdown. If we can survive this disruption; can we not take up WFH as a legitimate business strategy just as BCP?

#PostCorona, the world will be different, cuts, layoffs, you name it. If Corporations were to work on a 60 % seating capacity model, assume 15% shrinkage for planned and unplanned leave, let 25% work from home on a rotational basis this give hard dollar saves and more importantly prepare you for any future business disruption



Lets remember when we step out we step out to what will now be the "normal world" there is no going back. History will define time as "PreCorona" and "PostCorona"

this is the #NewNormal

#EveryAdversitybringsnewOpportunities



# A word about .....

#### the Author

Prashant is a seasoned professional having over 25 years of work experience across Big 4 and BFSI in the field of Consulting, Financial Controllership, Operations, Strategy, Business Process Transformation, RPA and setting up of Finance functions and Controllership teams

Prashant's last assignment was as Director, Credit Suisse and his prior senior positions have been at HSBC, Prudential. Lehman Brothers and JP Morgan Chase. Prashant spent a considerable time working at the Corporate headquarters of GE Capital. He began his career as a Consultant in the Audit and Business Assurance practice of Arthur Andersen. He is a qualified Chartered Accountant and certified Green Belt from GE Corporate Quality.

It's his passion for Restructuring, Process Excellence and Enterprise Risk Management, his strong belief system on Political-Socio Economic Issues that impact World Order have driven him to set up a Advisory Firm with a difference. The Firm focuses on Advisory & Assurance; with key catalyst being a Think-Tank which promotes dialogues on issues impacting People, Economy and International Relations

Prashant is a certified Life Coach

Prashant actively volunteers for Rotary Club of Bombay Powai ( part of Rotary International).

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Our Key Practice lines are Advisory and Assurance focus on Human Capital, Technology, Enterprise Risk Management & Process excellence

Our Think-tank works as a catalyst for our Clients. We have a dedicated Research team, over a dozen Industry leaders as dedicated "Trusted Partners" who share with us Industry Best Practices, the Macro and Micro Business Drivers that impact Business. We have enlisted support of Former Bureaucrats, Technocrats; Members of Judiciary and Economists who advise us on Political —Socio Economic issues.

## For Further information, please feel free to reach out to

## info@caerus3advisors.com



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